



FINANCIAL STATE OF THE COLLEGE

Presented By:

Division of Financial & Administrative Affairs

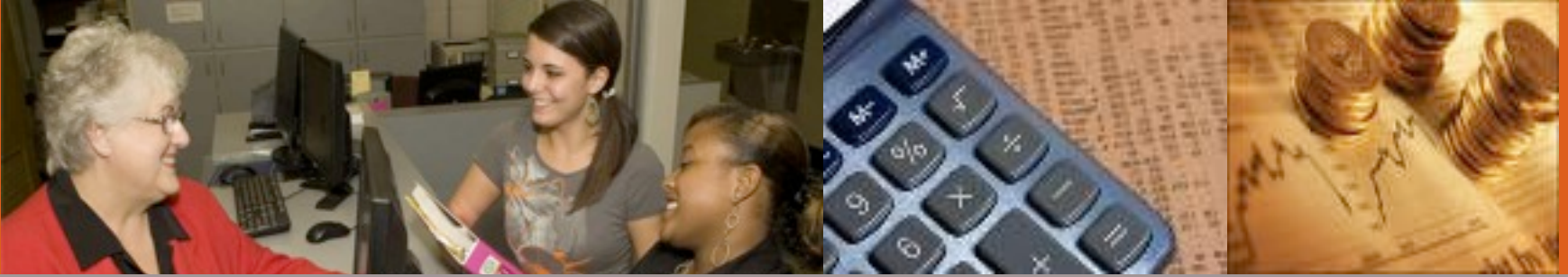
February 18, 2011

AGENDA

- **Current Financial Position**
 - **Allocation of Resources**
 - **Renewal and Replacement (R & R)**
 - **Major Projects**
- **Revenue Sources**
- **Recurring Revenue &**

AGENDA

- **Challenges**
 - **New Outcomes Funding Formula**
 - **Economy – Effects on Enrollment**
 - **Salaries – Compensation Equity Plan**



CURRENT FINANCIAL POSITION



Jackson State
Community College

Allocation of Funds Per Revised Budget FY 10/11

Salaries	\$ FY 10/11	FY 10/11 % of Total E & G
Admin/Pro-Tech	\$ 3,848,250	16%
Academic	\$ 6,926,401	28%
Clerical Support	\$ 2,540,938	10%
Students	\$ 239,111	1%
=Total Salaries	\$13,554,700	56%
Total Benefits	\$ 5,279,000	22%
Operating/Travel Exp	\$ 5,568,200	23%
=Total E & G	\$24,401,900	100%
		78% of

RENEWAL AND REPLACEMENT (R & R)

Resource	Projected Balance as of 6-30-11
Motor Pool	\$ 90,030.36
Print Services	\$ 83,931.92
Telecommunications	\$ 98,900.55
Information Technology	\$ 2,310,905.23
Radiology	\$ 38,540.79
Physical Plant	\$ 118,352.39
Total R & R	\$ 2,740,661.24



MAJOR PROJECTS



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- **Health Science Building**



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- **HVAC Updates for the Nelms Classroom Building and Science Building**



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- **Gymnasium Renovations**



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- **HVAC Updates for the Nelms Classroom Building and Science Building**
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- **Gymnasium Renovations**
- **Removal of Greenhouse on Top of Science Building**



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- **Student Center One-Stop-Shop**
- **Softball Field**
- **Gymnasium Renovations**
- **Removal of Greenhouse on Top of Science Building**
- **Parking Lot Behind Nelms Classroom Building**



REVENUE SOURCES

(Excluding ARRA & MOE)

Source	Actual % FY 07/08	Budgeted \$ FY 10/11	Budgeted % FY 10/11
Appropriations	53%	\$10,511,100	43%
Tuition & Fees	42%	\$13,187,400	54%
Other	5%	\$ 888,100*	3%
Total	100%	\$24,586,600	100%

***Includes Bookstore Commission (FYE 09/10 \$245,000, Budget for FY 10/11 \$200,000)**





Recurring Revenue & Expenses (Excluding ARRA)

Total Recurring Revenue	\$ 25,643,600
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Recurring Revenue & Expenses (Excluding ARRA)

Total Recurring Revenue	\$ 25,643,600
Total Recurring Expenses	<u>\$ 24,401,900</u>
Recurring Revenue Over Expenses	\$ 1,241,700



Recurring Revenue & Expenses (Excluding ARRA)

Total Recurring Revenue	\$ 25,643,600
Total Recurring Expenses	<u>\$ 24,401,900</u>
Recurring Revenue Over Expenses	\$ 1,241,700
Reduction in Appropriations (1% FYE 12)	(125,700)



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Allocation for Correction in Enrollment	?



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Additional Budget Requests for FYE 2012	?
Reserve for Future Salary Increases	?



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Remove Hold Harmless	19,300
Phase in of New Formula	19,000
Allocation for Correction in Enrollment	?
Additional Budget Requests for FYE 2012	?
Reserve for Future Salary Increases	?
Remaining Balance	<u>\$ 1,154,300</u>



Non-Recurring Requests



Non-Recurring Requests

\$0 - \$399

Include in Normal Budget



Non-Recurring Requests

\$0 - \$399

Include in Normal Budget

\$400-\$3,999

Submit with Normal Budget



Non-Recurring Requests

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Include in Normal Budget

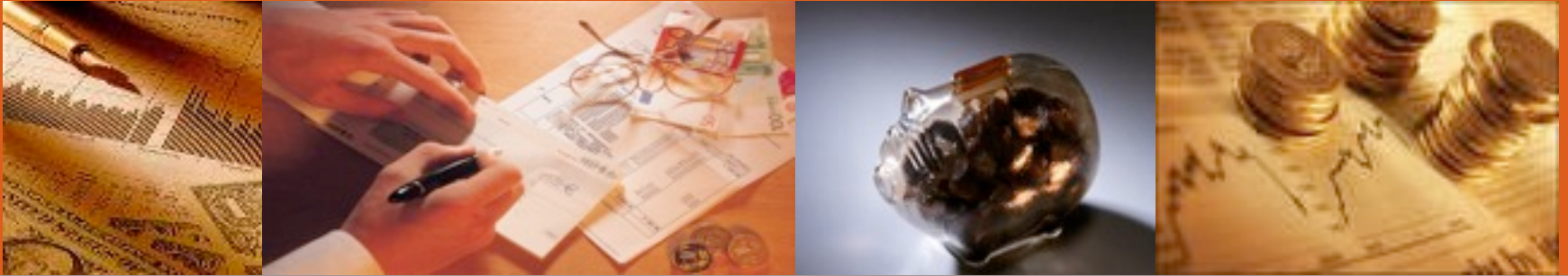
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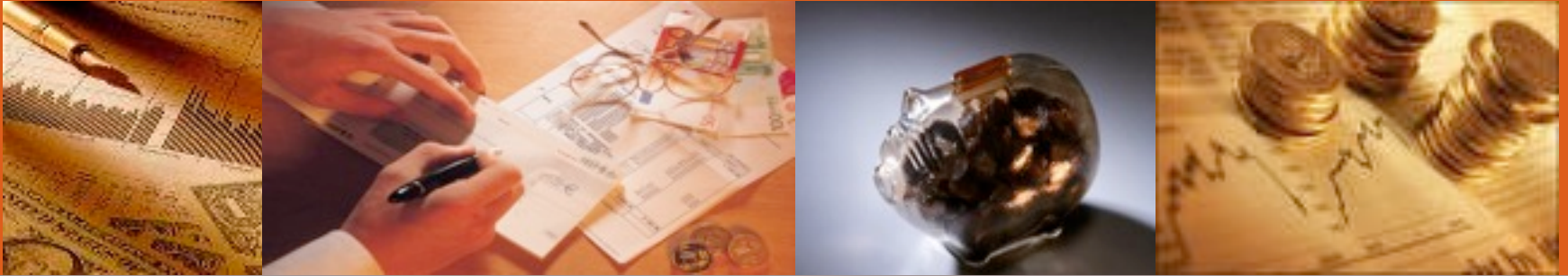
Submit with Normal Budget

***\$4,000 or Above**

Campus Projects

***If \$4,000 or above but not project related submit with Normal Budget.**





CHALLENGES

- **New Outcomes Funding Formula**



OUTCOMES



OUTCOMES

Students Accumulating 12 hours



OUTCOMES

Students Accumulating 12 hours

Students Accumulating 24 hours



OUTCOMES

Students Accumulating 12 hours

Students Accumulating 24 hours

Students Accumulating 36 hours



OUTCOMES

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Students Accumulating 24 hours

Students Accumulating 36 hours

Dual Enrollment



OUTCOMES

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Students Accumulating 36 hours

Dual Enrollment

Associates



OUTCOMES

Students Accumulating 12 hours

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Associates

Certificates



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Associates

Certificates

Job Placements



OUTCOMES

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Students Accumulating 36 hours

Dual Enrollment

Associates

Certificates

Job Placements

Remedial & Developmental Success



OUTCOMES

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Students Accumulating 24 hours

Students Accumulating 36 hours

Dual Enrollment

Associates

Certificates

Job Placements

Remedial & Developmental Success

Transfer Out with 12 hours



OUTCOMES

Students Accumulating 12 hours

Students Accumulating 24 hours

Students Accumulating 36 hours

Dual Enrollment

Associates

Certificates

Job Placements

Remedial & Developmental Success

Transfer Out with 12 hours

Workforce Training (Contact Hours)



OUTCOMES

Students Accumulating 12 hours

Students Accumulating 24 hours

Students Accumulating 36 hours

Dual Enrollment

Associates

Certificates

Job Placements

Remedial & Developmental Success

Transfer Out with 12 hours

Workforce Training (Contact Hours)

Awards per FTE (Degrees and Certificates)



SUBPOPULATIONS



SUBPOPULATIONS

Adults Accumulating 12 hours



SUBPOPULATIONS

Adults Accumulating 12 hours

Adults Accumulating 24 hours



SUBPOPULATIONS

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SUBPOPULATIONS

Adults Accumulating 12 hours

Adults Accumulating 24 hours

Adults Accumulating 36 hours

Adult Associates



SUBPOPULATIONS

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Adults Accumulating 36 hours

Adult Associates

Adult Certificates



SUBPOPULATIONS

Adults Accumulating 12 hours

Adults Accumulating 24 hours

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Adult Associates

Adult Certificates

Low-income Accumulating 12 hours



SUBPOPULATIONS

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Low-income Accumulating 24 hours



SUBPOPULATIONS

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FUNDING FORMULA



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\$ 22,800,000



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Performance Funding: (\$26,483,00 times 5.45% = \$1,443,323) Score 89	<u>1,283,000</u>



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Percent of Current Formula (96%)	26,716,000



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1/3 of Tuition	(8,905,166)
Out of State Tuition	<u>(67,884)</u>



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1/3 of Tuition	(8,905,166)
Out of State Tuition	(<u>67,884</u>)
Net State Share of Need	\$ 17,742,448



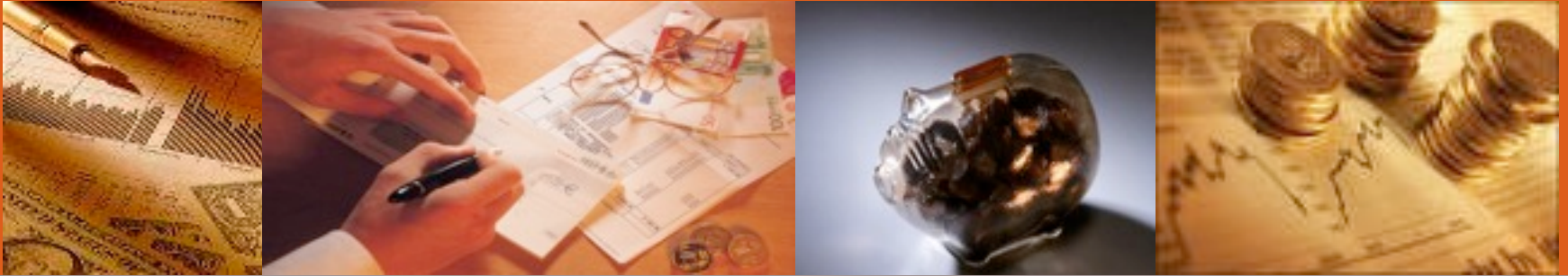
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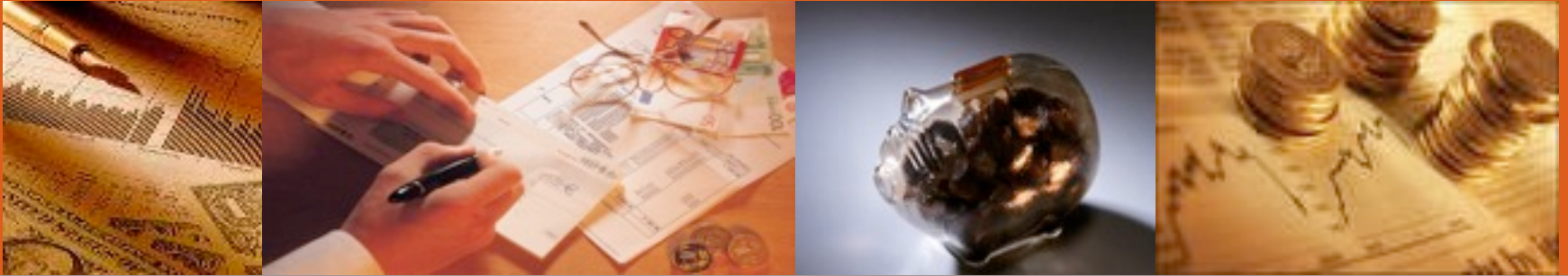
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Estimated Share of Funding	57.6%



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Out of State Tuition	(<u>67,884</u>)
Net State Share of Need	\$ 17,742,448
Estimated Share of Funding	57.6%
Estimated State Appropriation	\$ 10,219,500





CHALLENGES

- New Outcomes Funding Formula
- **Economy – Effects on Enrollment**



RECESSION DATA

The recession of July 1981 through November 1982 (14 months):

- **FTE increased by 9.3% for Fall of 1982**
- **Immediate decreases in enrollment for 3 consecutive years**
- **Enrollment finally got back to the November 1982 level of 1,840 in the Fall of 1989 (7 yrs later) when it was 1,850**



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The recession of July 1990 through March 1991 (8 months):

- **FTE increased by 10% for Fall of 1990, and 6.1% for Fall of 1991**
- **FTE increased for a couple of years up to 2,118 in 1992 and then dropped to 2,088 in Fall 1994 (3 yrs later)**



RECESSION DATA

The recession of March 2001 through November 2001 (8 months):

- **FTE increased by 5.7% in Fall 2001 at 2,658**
- **There was another increase of 2.1% and 1.1% before a couple of decreases**
- **FTE dropped to 2,573 in 2005 (4 yrs later)**

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The recession of December 2007 through June 2009 (18 months):

- **FTE actually decreased by -5.1% 2008 to 2,803**
- **Then jumped by 18.2% in Fall 2009 to 3,313**
- **Another smaller increase of 2.8% 3,405 for Fall 2010**

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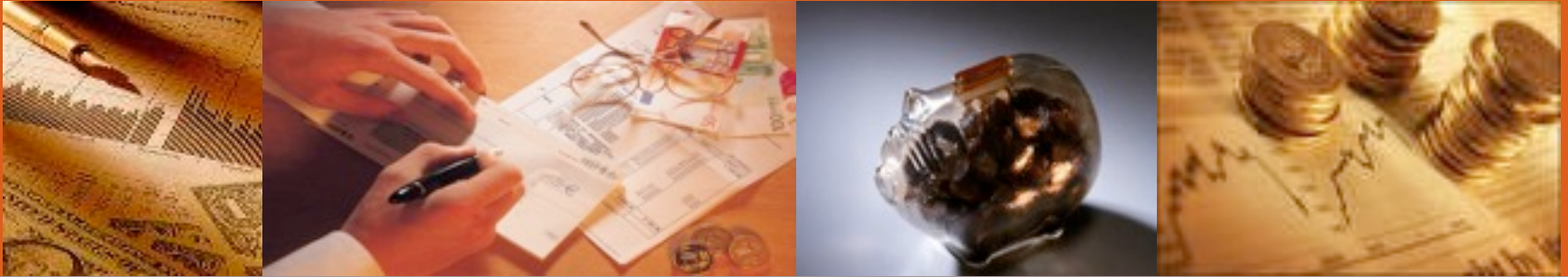
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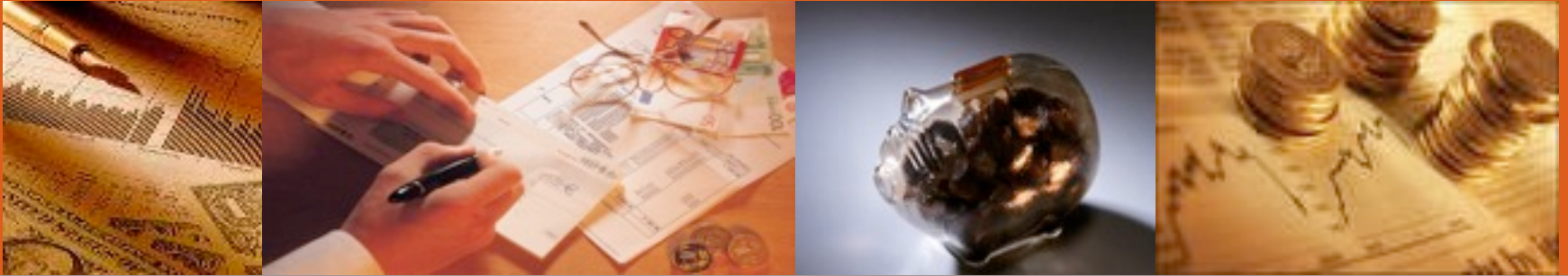
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Average of 1.5% increase in Enrollment not including one to two years around a recession.





CHALLENGES

- New Outcomes Funding Formula
- Economy – Effects on Enrollment



SALARIES – COMPENSATION EQUITY PLAN



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SALARIES & BENEFITS



SALARIES – COMPENSATION EQUITY PLAN

MINIMUM

SALARIES & BENEFITS

\$ 223,669.30



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SALARIES – COMPENSATION EQUITY PLAN

	<u>SALARIES & BENEFITS</u>
MINIMUM	\$ 223,669.30
TARGET	\$ 1,613,696.40



SALARIES – COMPENSATION EQUITY PLAN

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MINIMUM	\$ 223,669.30
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SALARIES – COMPENSATION EQUITY PLAN

	<u>SALARIES & BENEFITS</u>
MINIMUM	\$ 223,669.30
TARGET	\$ 1,613,696.40
MARKET	\$ 2,324,584.80



BUDGET TIMELINE



BUDGET TIMELINE



March 18, 2011



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March 18, 2011

Deadline to Submit FYE 2011 Budget Revisions



BUDGET TIMELINE

- **March 18, 2011**
Deadline to Submit FYE 2011 Budget Revisions
- **March 18, 2011**



BUDGET TIMELINE

- **March 18, 2011**
Deadline to Submit FYE 2011 Budget Revisions
- **March 18, 2011**
Deadline to Submit Proposed Budgets to FAA

QUESTIONS & ANSWERS

