



# FINANCIAL STATE OF THE COLLEGE

Presented by:

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**Vice President of Financial & Administrative Affairs**

**February 7, 2013**

# AGENDA



- ❑ **Current Financial Position**
  - Allocation of Funds
  - Renewal and Replacement (R & R)
  - Major Projects
- ❑ **Revenue Sources**

# AGENDA

- Accomplishments**
- Challenges**
- Options**
- Budget Requests**
- Q & A**

# ALLOCATION OF FUNDS PER REVISED BUDGET 12/13



<b>Salaries</b>	<b>\$ FY 12/13</b>	<b>FY 12/13 % of Total E &amp; G</b>
<b>Admin/Pro-Tech</b>	<b>\$ 4,255,000</b>	<b>16%</b>
<b>Academic</b>	<b>\$ 7,368,000</b>	<b>28%</b>
<b>Clerical Support</b>	<b>\$ 2,819,000</b>	<b>11%</b>
<b>Students</b>	<b>\$ 284,000</b>	<b>1%</b>
<b>=Total Salaries</b>	<b>\$14,726,000</b>	<b>56%</b>
<b>Total Benefits</b>	<b>\$ 5,536,000</b>	<b>21%</b>
<b>Operating/Travel Exp</b>	<b>\$ 6,191,000</b>	<b>23%</b>
<b>=Total E &amp; G</b>	<b>\$26,453,000</b>	<b>100%</b>
<b>JSCC Salaries/Benefits Combined</b>		<b>77% of Total Budget</b>

# RENEWAL & REPLACEMENT (R&R)



<b>Resource</b>	<b>Projected Balance 6-30-13</b>
<b>Motor Pool</b>	<b>\$ 96,000</b>
<b>Print Services</b>	<b>\$ 139,000</b>
<b>Telecommunications</b>	<b>\$ 297,000</b>
<b>Information Technology</b>	<b>\$ 404,000</b>
<b>Radiology</b>	<b>\$ 33,000</b>
<b>Physical Plant</b>	<b>\$ 267,000</b>
<b>Total R &amp; R</b>	<b>\$ 1,236,000</b>

# MAJOR PROJECTS



## State Funded

- 1) HVAC Update (Nelms Classroom Bldg) - Complete**
- 2) ADA Adaptations – Complete**
- 3) Nursing Building – Current**
- 4) Allied Health Building – Future**
- 5) Campus Plumbing Correction - Current**

# MAJOR PROJECTS



## Campus Funded

- 1) **Gymnasium Repairs/Updates - Complete**
- 2) **Women's Softball Field – Complete**
- 3) **Master Plan – Complete**
- 4) **Telephone System – Complete**
- 5) **Retainer Wall – Current**
- 6) **Student Center (Phase II) - Current**

## State & Campus Funded

**Student Center (Phase I) - Complete**

# REVENUE SOURCES

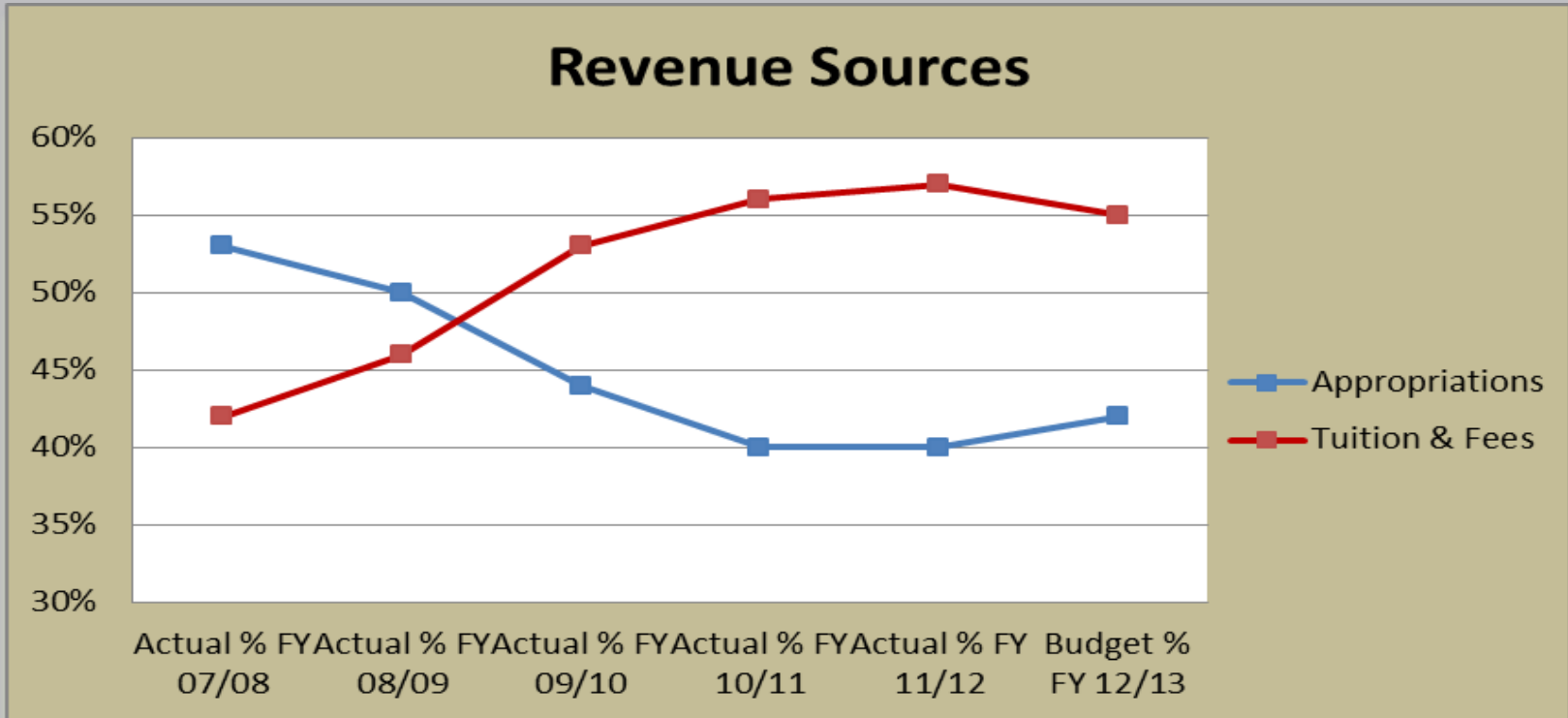


Source	Actual % FY 07/08	Budgeted \$ FY 12/13	Budgeted % FY 12/13
Appropriations	53%	\$10,839,000	42%
Tuition & Fees	42%	\$14,181,000	55%
Other	5%	\$ 677,000	3%
<b>Total</b>	<b>100%</b>	<b>\$25,697,000</b>	<b>100%</b>

\*Includes Bookstore Commission (Budget for FY 12/13 \$225,000)



# REVENUE SOURCES



	Actual % FY 11/12	Budget % FY 12/13
<b>Appropriations</b>	40%	42%
<b>Tuition &amp; Fees</b>	57%	55%

# ACCOMPLISHMENTS



## Pay Increases

- Across the Board 2.5%
- Equity Adjustments (All employees at least to minimum)
- Bonuses (Max allowed \$1,000 per employee)

**Funding of 26% (\$541,600) of Campus Projects (FYE June 30, 2013)**

# CHALLENGES



<b>Unfunded Campus Projects</b>	<b>11</b>	<b>\$1,600,000</b>
<b>Unfunded Capital Maintenance Projects</b>	<b>6</b>	<b>\$3,200,000</b>

## Appropriations Fluctuations

## Enrollment Fluctuations

- ❑ FTE Increase of 18.2% for Fall 2009
- ❑ FTE Increase of 2.8% for Fall 2010
- ❑ FTE Decrease of **-4.3%** for Fall 2011
- ❑ FTE Decrease of **-13.3%** for Fall 2012

# CHALLENGES



## Recent Impact on Appropriation

<b>2% Base Reduction</b>	<b>\$</b>	<b>(480,000)</b>
<b>Phase-Out Hold Harmless</b>	<b>\$</b>	<b>57,600</b>
<b>Outcomes Formula</b>	<b>\$</b>	<b>280,500</b>
<b>Salary Increase</b>	<b>\$</b>	<b>287,200</b>
<b>Health Insurance &amp; TCRS</b>	<b>\$</b>	<b>103,800</b>
<b>Total Appropriation Increase</b>	<b>\$</b>	<b>249,100</b>

# CHALLENGES



## Outcomes Formula Comparison

JSCC	2.6% of Appropriations
TBR CC Avg	2.5% of Appropriations
Lowest CC	2.0% of Appropriations
Highest CC	2.9% of Appropriations

## Recent Impact on Tuition & Fees

**13.3% decrease in FTE (Planned 3% to 5% decrease)**  
**Tuition & Fee Reduction (\$662,700)**



## Equity Pay (Includes Benefits)

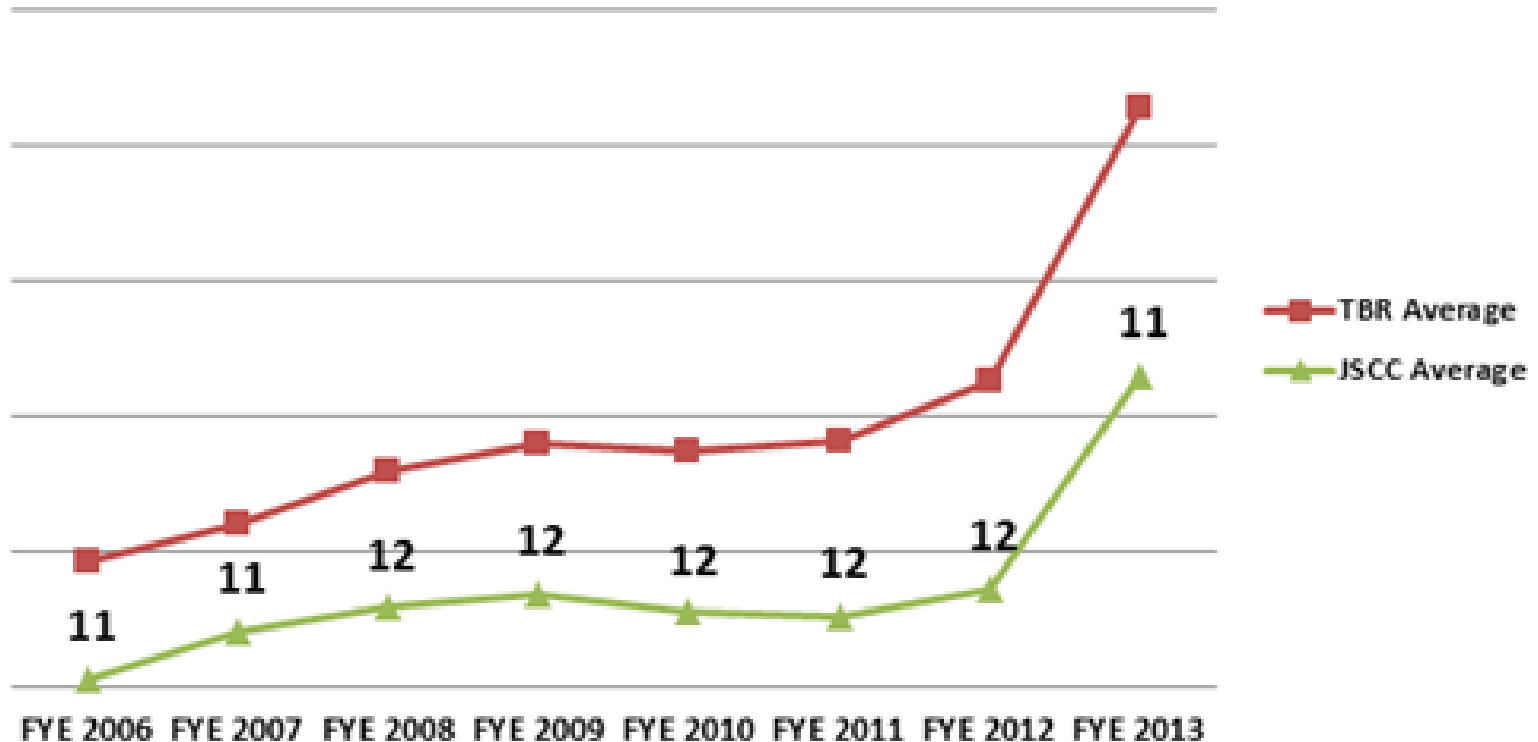
### □ 2012-2013 Scale

- **Bringing Everyone to Target  
(Will Require \$1,200,000)**
- **Bringing Everyone to Market  
(Will Require \$1,800,000)**

# SALARY RANKING - CLASSIFIED



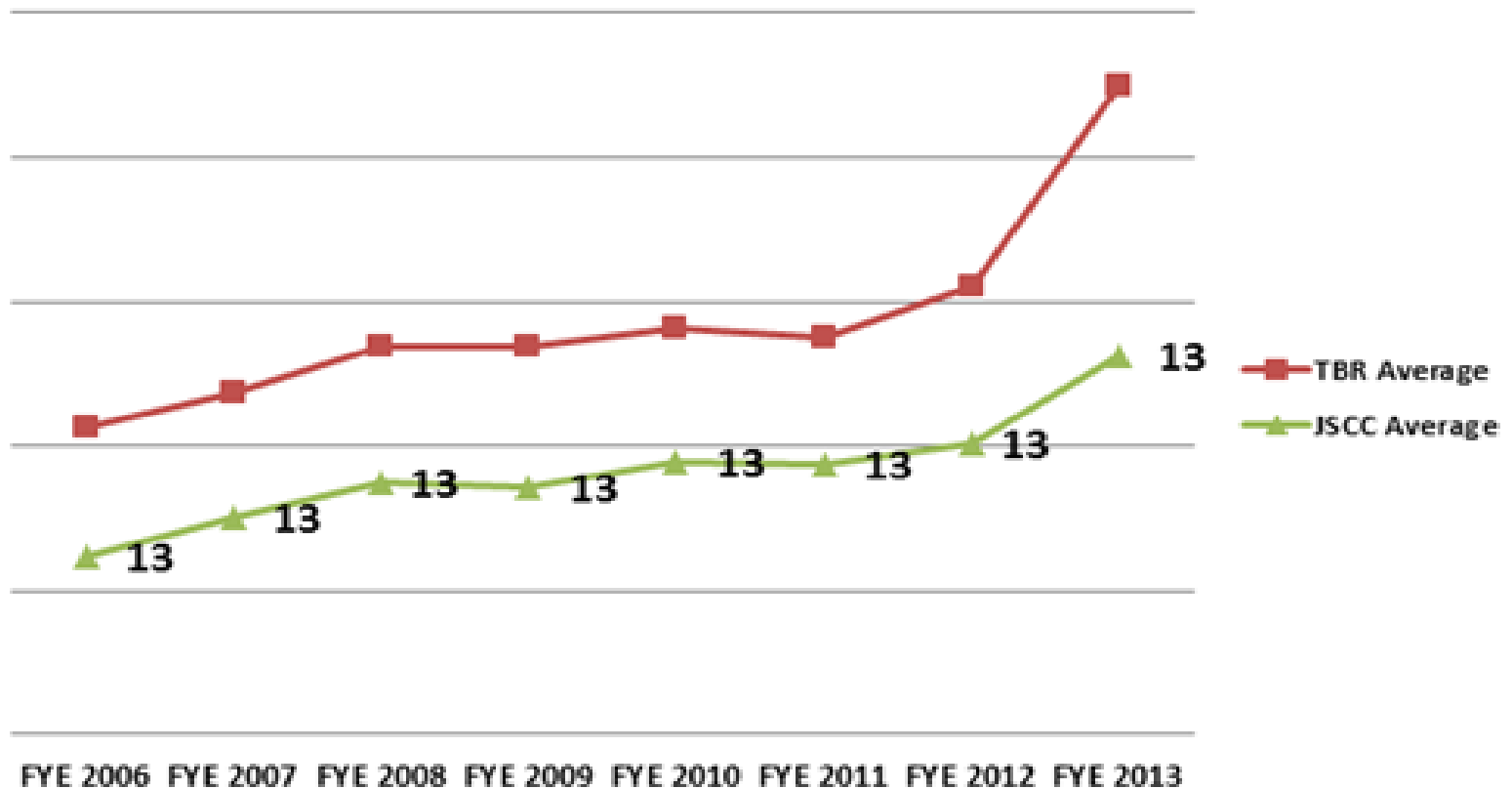
## JSCC Avg Classified Salaries



# SALARY RANKING – PROTECH/ADMIN



## JSCC Average Protech/Admin Salaries

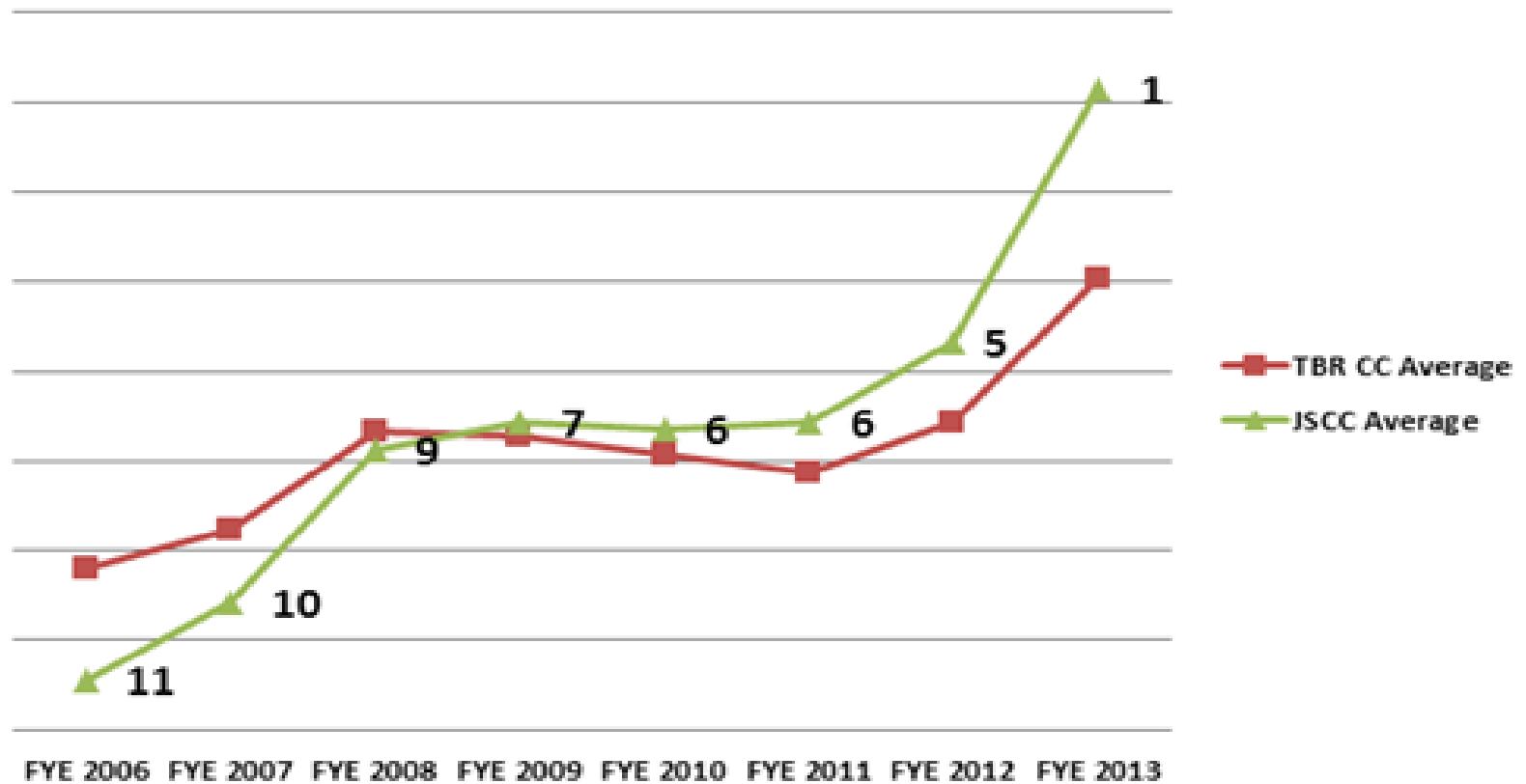




# SALARY RANKING - FACULTY



## JSCC Average Faculty Salaries



# SALARY RANKING – SENIOR ADMINISTRATION



**TBR Community College Senior Administration Salary Ranking**

School	President's Salary	School	VPAA Salary	School	VPFAA Salary	School	VPSS Salary
STCC	Tier I	STCC	1	STCC	1	STCC	1
CHSCC	Tier I	CHSCC	2	CHSCC	2	WSCC	2
PSCC	Tier I	COSCC	3	WSCC	3	MSCC	3
NASCC	Tier 2	PSCC	4	COSCC	4	VSCC	4
VSCC	Tier 2	NESCC	5	VSCC	5	NESCC	5
WSCC	Tier 2	VSCC	6	NASCC	6	PSCC	6
NESCC	Tier 3	NASCC	7	NESCC	7	CLSCC	7
COSCC	Tier 3	MSCC	8	RSCC	8	RSCC	8
JSCC	Tier 3	DSCC	9	CLSCC	9	JSCC	9
MSCC	Tier 4	WSCC	10	MSCC	10	CHSCC	10
CLSCC	Tier 4	CLSCC	11	PSCC	11	COSCC	Not Filled
DSCC	Tier 4	JSCC	12	JSCC	12	DSCC	Not Filled
RSCC	Tier 4	RSCC	13	DSCC	13	NASCC	Not Filled

# STAFFING



## JSCC/TBR Average Staffing Comparison

	JSCC	TBR AVG	JSCC	TBR AVG	JSCC	TBR AVG
	FYE2006 Stu/Emp Ratio	FYE2006 Stu/Emp Ratio	FYE2012 Stu/Emp Ratio	FYE2012 Stu/Emp Ratio	FYE2013 Stu/Emp Ratio	FYE2013 Stu/Emp Ratio
Faculty	22:1	28:1	34:1	33:1	30:1	32:1
Protech/Admin	42:1	48:1	42:1	49:1	37:1	46:1
Classified	29:1	31:1	39:1	36:1	34:1	34:1

# PERCENT OF BUDGET COMMITTED TO SALARY & BENEFITS



Allocation of Funds - All TBR CC FY2013		
	School	Total Sal & Benefit %
1	VSCC	80%
2	CHSCC	78%
3	JSCC	77%
4	NESCC	76%
5	DSCC	76%
6	RSCC	75%
7	NASCC	75%
8	WSCC	74%
9	MSCC	73%
10	PSCC	73%
11	COSCC	72%
12	CLSCC	71%
13	STCC	70%

FY 05/06 JSCC tied for 2<sup>nd</sup> at 78%

# OPTIONS



## Increase Revenue

- ❑ Appropriations (Outcomes Funding Formula)
- ❑ Tuition & Fees (Increasing Enrollment)

## Adjust Expenses

- ❑ Reallocate Expenses Over Smaller Number of Faculty and Staff (Attrition)
- ❑ Reduce Overall Expenses (Budget Cuts)
  - Salary & Benefits 77% of Budget
- ❑ Consider Changing Processes for Efficiency as Opposed to Adding Faculty and Staff

# RECURRING BUDGET REQUESTS



- Include Amount and Justification for Request Above Base Budget**
  
- Include Amount and Justification for Request for New Position (if any)**

# NON-RECURRING BUDGET REQUESTS



**\$0 - \$399**

**Include in Normal Budget**

**\$400-\$3,999**

**Submit with Normal Budget**

**\*\$4,000 or Above**

**Campus Projects**

*(Submit through chain of command to  
VP – VP submit to VPFAA)*

**\*If \$4,000 or above but not project related submit with Normal Budget.**

# BUDGET TIMELINE



## **March 1, 2013**

- Deadline for Budget Managers to Submit Proposed FYE 2014 Budgets to President and VPs**

## **March 15, 2013**

- Deadline for President and VPs to submit proposed FYE 2014 budgets to Vice President Finance and Administration**
- Deadline to Submit FYE 2013 Budget Revisions**





# QUESTIONS & ANSWERS