

FINANCIAL STATE OF THE COLLEGE



Presented by:

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Vice President for Financial & Administrative Affairs

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AGENDA

- **Current Financial Position**
 - Allocation of Funds**
 - Renewal & Replacement (R&R)**
 - Major Projects**
- **Revenue Sources**
- **Challenges**
- **Budget Requests/Timeline**
- **Q&A**

ALLOCATION OF FUNDS PER REVISED BUDGET 14/15

Salaries	Budgeted FY 14/15	Budgeted % of Total E & G 14/15
Total Salaries & Benefits	\$20,155,500	74%
Operating/Travel Exp	\$ 6,947,400	26%
=Total E & G*	\$27,102,900	100%

RENEWAL & REPLACEMENT (R&R)

Resources	
R & R Beginning Balance 7-1-2014	\$2,300,139
Projected Expenditures	\$ 814,166
Funding	\$ 200,000
Projected Balance 6-30-2015	\$1,685,973
<i>R & R includes funding for Motor Pool, Print Services, Telecommunications, Information Technology, Radiology, & Physical Plant</i>	

MAJOR PROJECTS

State Funded

- 1) McWherter Roof Repairs Phase I – Complete
- 2) McWherter Roof Repairs Phase II – Future
- 3) Elevator Modernization Updates - Future

Campus Funded

- 1) Fitness Room – Complete
- 2) Improve Restrooms Campus-Wide – Future

State & Campus Funded

Nursing Building - Current

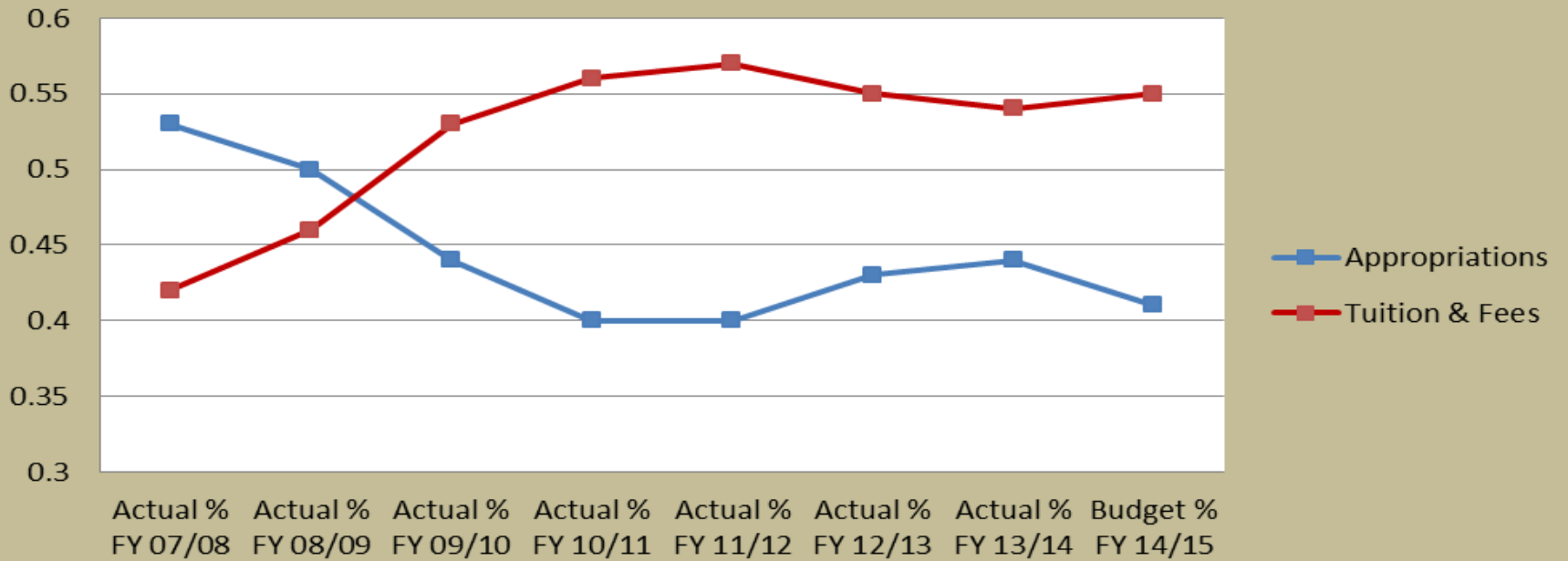
REVENUE SOURCES

Source	Actual % FY 07/08	Budgeted \$ FY 14/15	Budgeted % FY 14/15
Appropriations	53%	\$11,109,200	41%
Tuition & Fees	42%	\$14,739,400	55%
Other	5%	\$ 945,000	4%
Total	100%	\$26,793,600	100%

*Includes Bookstore Commission (Budget for FY 14/15 \$225,000)

REVENUE SOURCES

Revenue Sources



	Actual % FY 13/14	Budget % FY 14/15
Appropriations	44%	41%
Tuition & Fees	52%	55%

CHALLENGES

Unfunded Campus Projects (approximate)	24	\$ 2,700,000
Unfunded Capital Maintenance Projects (approximate)	13	\$10,300,000

Unfunded Capital Outlay

- Nursing Building Site Work to include Road and Plaza
- Health Science Building
- New Physical Plant Building Renovation
- Administration Building Renovation
- Library Renovation

CHALLENGES

Appropriations – Based on Results of Outcomes Formula

Tennessee Promise

Enrollment Fluctuations

- FTE Increase of 2.3% for Fall 2014
- FTE Decrease of **-3.8%** for Fall 2013
- FTE Decrease of **-13.3%** for Fall 2012
- FTE Decrease of **-4.3%** for Fall 2011
- FTE Increase of 2.8% for Fall 2010
- FTE Increase of 18.2% for Fall 2009

CHALLENGES

Recent Impact on Appropriation

2013-2014 Revised Appropriation		\$ 11,527,800
Outcomes Adjustment	\$ (467,500)	
Group Insurance	\$ 67,300	
Risk Management	<u>\$ (18,400)</u>	
2014-2015 Appropriation		\$ 11,109,200
Total 2014-2015 Appropriation Decrease		(\$ 418,600)

CHALLENGES

Recent Impact on Tuition & Fees

- **2.3% Increase in FTE**
- **5.8% In-State Tuition Rate Increase**
- **2014 Actual to 2015 Budget Increase \$1,237,679**
- **Dual Enrollment FTE Increase**
- **Dual Enrollment Scholarship Increase
2014 FYE versus 2015 FYE - \$325,000**

CHALLENGES

Additional Challenges

- **Financial Ratios** (e.g. Reserves & Spending)
- **Salary Equity Adjustments**

SALARY RANKING - FACULTY

Faculty/Academic									
October Revised FYE 2009 Faculty & Academic Ranking		October Revised FYE 2010 Faculty & Academic Ranking		October Revised FYE 2011 Faculty & Academic Ranking		October Revised FYE 2012 Faculty & Academic Ranking		October Revised FYE 2015 Faculty & Academic Ranking	
Pellissippi State	1	Chattanooga State	1	Roane State	1	Roane State	1	Pellissippi State	1
Columbia State	2	Walters State	2	Chattanooga State	2	Dyersburg State	2	Dyersburg State	2
Chattanooga State	3	Pellissippi State	3	Walters State	3	Walters State	3	Jackson State	3
Walters State	4	Columbia State	4	Pellissippi State	4	Chattanooga State	4	Walters State	4
Roane State	5	Roane State	5	Columbia State	5	Jackson State	5	Chattanooga State	5
Dyersburg State	6	Jackson State	6	Jackson State	6	Pellissippi State	6	Roane State	6
Jackson State	7	Volunteer State	7	Volunteer State	7	Volunteer State	7	Columbia State	7
Southwest	8	Dyersburg State	8	Dyersburg State	8	Columbia State	8	Volunteer State	8
Volunteer State	9	Southwest	9	Southwest	9	Southwest	9	Nashville State	9
Motlow State	10	Cleveland State	10	Motlow State	10	Nashville State	10	Northeast State	10
Cleveland State	11	Motlow State	11	Nashville State	11	Motlow State	11	Cleveland State	11
Nashville State	12	Nashville State	12	Cleveland State	12	Cleveland State	12	Motlow State	12
Northeast State	13	Northeast State	13	Northeast State	13	Northeast State	13	Southwest	13

SALARY RANKING - CLASSIFIED

Clerical/Technical									
October Revised FYE 2009 Clerical/Tech Ranking		October Revised FYE 2010 Clerical/Tech Ranking		October Revised FYE 2011 Clerical/Tech Ranking		October Revised FYE 2012 Clerical/Tech Ranking		October Revised FYE 2015 Clerical/Tech Ranking	
Pellissippi State	1	Pellissippi State	1	Pellissippi State	1	Pellissippi State	1	Pellissippi State	1
Volunteer State	2	Volunteer State	2	Volunteer State	2	Volunteer State	2	Volunteer State	2
Motlow State	3	Motlow State	3	Walters State	3	Motlow State	3	Walters State	3
Southwest	4	Walters State	4	Motlow State	4	Walters State	4	Motlow State	4
Walters State	5	Southwest	5	Roane State	5	Roane State	5	Roane State	5
Columbia State	6	Roane State	6	Southwest	6	Cleveland State	6	Cleveland State	6
Roane State	7	Cleveland State	7	Cleveland State	7	Southwest	7	Dyersburg State	7
Cleveland State	8	Columbia State	8	Columbia State	8	Dyersburg State	8	Nashville State	8
Nashville State	9	Chattanooga State	9	Dyersburg State	9	Columbia State	9	Chattanooga State	9
Chattanooga State	10	Dyersburg State	10	Chattanooga State	10	Nashville State	10	Columbia State	10
Dyersburg State	11	Nashville State	11	Nashville State	11	Chattanooga State	11	Southwest	11
Jackson State	12	Jackson State	12	Jackson State	12	Jackson State	12	Jackson State	12
Northeast State	13	Northeast State	13	Northeast State	13	Northeast State	13	Northeast State	13

SALARY RANKING – PROTECH/ADMINISTRATION

Protech/Admin									
October Revised FYE 2009		October Revised FYE 2010		October Revised FYE 2011		October Revised FYE 2012		October Revised FYE 2015	
Protech/Admin Ranking		Protech/Admin Ranking		Protech/Admin Ranking		Protech/Admin Ranking		Protech/Admin Ranking	
Columbia State	1	Columbia State	1	Columbia State	1	Columbia State	1	Volunteer State	1
Motlow State	2	Motlow State	2	Motlow State	2	Motlow State	2	Motlow State	2
Chattanooga State	3	Walters State	3	Walters State	3	Chattanooga State	3	Pellissippi State	3
Roane State	4	Chattanooga State	4	Chattanooga State	4	Cleveland State	4	Chattanooga State	4
Northeast State	5	Roane State	5	Roane State	5	Walters State	5	Columbia State	5
Volunteer State	6	Volunteer State	6	Volunteer State	6	Volunteer State	6	Cleveland State	6
Cleveland State	7	Cleveland State	7	Cleveland State	7	Pellissippi State	7	Walters State	7
Pellissippi State	8	Northeast State	8	Dyersburg State	8	Roane State	8	Nashville State	8
Walters State	9	Pellissippi State	9	Pellissippi State	9	Dyersburg State	9	Northeast State	9
Dyersburg State	10	Southwest	10	Northeast State	10	Southwest	10	Roane State	10
Southwest	11	Dyersburg State	11	Nashville State	11	Nashville State	11	Dyersburg State	11
Nashville State	12	Nashville State	12	Southwest	12	Northeast State	12	Southwest	12
Jackson State	13	Jackson State	13	Jackson State	13	Jackson State	13	Jackson State	13

RECURRING BUDGET REQUESTS

- **Include Amount and Justification for
Request Above Base Budget**
- **Include Amount and Justification for
Request for New Position (if any)**

NON-RECURRING BUDGET REQUESTS

\$0 - \$399

Include in Normal Budget

\$400-\$3,999

Submit with Normal Budget

***\$4,000 or Above**

Campus Projects

*(Submit through chain of command to
VP – VP submit to VPFAA)*

***If \$4,000 or above but not project related submit with Normal Budget.**

BUDGET TIMELINE

March 1, 2015

- Deadline for Budget Managers to Submit Proposed FYE 2016 Budgets to President and VPs

March 15, 2015

- Deadline for President and VPs to submit proposed FYE 2016 budgets to Vice President Finance and Administration
- Deadline to Submit FYE 2015 Budget Revisions



QUESTIONS & ANSWERS